



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 0264 Waldwick Borough - County of Bergen Adopted

Municode: 0264 Filename: 0264_fba_2025.xlsm

Website: www.waldwicknj.gov

Phone Number: 201-652-5300

Mailing Address: 63 Franklin Turnpike

Municipality: Waldwick State: NJ Zip: 07463

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		Giordano	12/31/2027	tgiordano@waldwicknj.gov

Chief Administrative Officer

Steven		Neale		sneale@waldwicknj.gov
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Chief Financial Officer

Cert. Number

Colleen		Ennis	N-0520	cennis@waldwicknj.gov
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Municipal Clerk

Kelley		Halewicz		khalewicz@waldwicknj.gov
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Registered Municipal Accountant

Gary		Vinci		gvinci@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Michele		Weber	12/31/2025	mweber@waldwicknj.gov
Andrew		Brennecke	12/31/2026	abrennecke@waldwicknj.gov
Joseph		Martinello	12/31/2026	martinello@waldwicknj.gov
Mark		Ramundo	12/31/2027	ramundo@waldwicknj.gov
Kathleen		Cericola	12/31/2027	kcericola@waldwicknj.gov
Michael		Ritchie	12/31/2027	mritchie@waldwicknj.gov

Government Type: Borough

Election Type: Non-Partisan (November)

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.403	\$8,919,578.00	18.24%	\$1,710.20	Municipal Purpose Tax	ACTUAL	\$9,217,026.00
Municipal Library	0.032	\$700,328.00	1.43%	\$135.80	Municipal Library	ACTUAL	\$778,234.00
Municipal Open Space	0.004	\$82,075.00	0.17%	\$16.97	Municipal Open Space	ACTUAL	\$110,604.00
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		\$0.00
Local School District	1.547	\$34,169,266.00	69.88%	\$6,564.97	Local School District	ACTUAL	\$35,708,240.00
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		
County Purposes	0.218	\$4,809,835.62	9.84%	\$925.12	County Purposes	ESTIMATED	\$5,050,327.00
County Library	0.000	\$0.00	0.00%	\$0.00	County Library		\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		\$0.00
County Open Space	0.010	\$216,241.02	0.44%	\$42.44	County Open Space	ESTIMATED	\$227,053.00
Other County Levies (total)	0.000		0.00%	\$0.00	Other County Levies (total)		\$0.00
Total (Calendar Year 2024 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of		October 1, 2024	\$2,212,081,200.00		Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					7,287,741.00		
Current Year (2025) Average Residential Assessment			\$564,735.00		Budget Appropriations, before Reserve for Uncollected Taxes		
Prior Year (2024) Average Residential Assessment			\$424,368.00		16,305,786.00		
					Total Non-Municipal Tax Levy		
					\$41,096,224.00		
					Amount to be Raised by Taxes - Before RUT		
					\$50,114,269.00		
					Reserve for Uncollected Taxes (RUT)		
					\$977,215.00		
					Total Amount to be Raised by Taxes		
					\$51,091,484.00		
					% of Tax Collections used to Calculate RUT		
					98.08%		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2024		
					48,498,130.00		
					Total Tax Levy, CY 2024		
					48,938,692.00		
					% of Taxes Collected, CY 2024		
					99.10%		
					Delinquent Taxes - December 31, 2024		
					\$346,078.00		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
08	Surplus	27.87%	\$679,809.00	\$2,439,071.00	\$3,118,880.00	\$2,526,594.00			\$592,286.00				
08	Local Revenue	13.39%	\$322,968.00	\$2,412,032.00	\$2,735,000.00	\$832,000.00			\$1,903,000.00				
09	State Aid (without offsetting appropriation)	-9.34%	(\$257,489.00)	\$2,755,526.00	\$2,498,037.00	\$2,498,037.00							
08	Uniform Construction Code Fees	-11.48%	(\$29,192.00)	\$254,192.00	\$225,000.00	\$225,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-2.79%	(\$1,940.00)	\$69,612.00	\$67,672.00	\$67,672.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-93.03%	(\$1,160,806.00)	\$1,247,810.00	\$87,004.00	\$87,004.00							
08	Other Special Items	3.92%	\$26,586.00	\$678,848.00	\$705,434.00	\$705,434.00							
15	Receipts from Delinquent Taxes	47.18%	\$110,912.00	\$235,088.00	\$346,000.00	\$346,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	3.33%	\$297,448.00	\$8,919,578.00	\$9,217,026.00	\$9,217,026.00							
07	Minimum Library Tax	11.12%	\$77,906.00	\$700,328.00	\$778,234.00	\$778,234.00							
54	Open Space Levy Tax	34.27%	\$28,232.00	\$82,372.00	\$110,604.00	\$0.00	\$110,604.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	0.48%	\$94,434.00	\$19,794,457.00	\$19,888,891.00	\$17,283,001.00	\$110,604.00	\$0.00	\$2,495,286.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
20	General Government	8.00	10.00	8.56%	\$87,891.00	\$1,026,274.00	\$1,114,165.00	\$1,114,165.00								
21	Land-Use Administration	0.00	2.00	14.12%	\$6,762.00	\$47,888.00	\$54,650.00	\$54,650.00								
22	Uniform Construction Code	2.00	3.00	1.02%	\$2,573.00	\$252,967.00	\$255,540.00	\$255,540.00								
23	Insurance	0.00	0.00	1.34%	\$17,779.00	\$1,325,614.00	\$1,343,393.00	\$1,343,393.00								
25	Public Safety	27.00	35.00	3.09%	\$105,938.00	\$3,431,059.00	\$3,536,997.00	\$3,533,474.00	\$3,523.00							
26	Public Works	17.00	0.00	10.84%	\$399,579.00	\$3,685,752.00	\$4,085,331.00	\$2,327,500.00	\$37,149.00			\$1,720,682.00				
27	Health and Human Services	0.00	0.00	21.72%	\$27,977.00	\$128,819.00	\$156,796.00	\$112,325.00	\$44,471.00							
28	Parks and Recreation	0.00	21.00	21.59%	\$57,406.00	\$265,948.00	\$323,354.00	\$212,750.00		\$110,604.00						
29	Education (including Library)	0.00	0.00	11.21%	\$78,506.00	\$700,328.00	\$778,834.00	\$778,834.00								
30	Unclassified	0.00	0.00	-37.04%	(\$5,000.00)	\$13,500.00	\$8,500.00	\$8,500.00								
31	Utilities and Bulk Purchases	0.00	0.00	10.65%	\$249,336.00	\$2,341,502.00	\$2,590,838.00	\$2,590,838.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	9.34%	\$30,750.00	\$329,250.00	\$360,000.00	\$360,000.00								
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures	0.00	0.00	4.19%	\$69,353.00	\$1,655,721.00	\$1,725,074.00	\$1,567,803.00				\$157,271.00				
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	5.74%	\$3,672.00	\$64,000.00	\$67,672.00	\$67,672.00								
43	Court and Public Defender	0.00	0.00	4.75%	\$4,697.00	\$98,964.00	\$103,661.00	\$101,800.00	\$1,861.00							
44	Capital	0.00	0.00	-86.66%	(\$1,357,690.00)	\$1,566,690.00	\$209,000.00	\$101,000.00				\$108,000.00				
45	Debt	0.00	0.00	21.43%	\$387,905.00	\$1,809,966.00	\$2,197,871.00	\$1,688,538.00				\$509,333.00				
46	Deferred Charges	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00									
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00					
Total		54.00	71.00	0.89%	\$167,434.00	\$18,744,242.00	\$18,911,676.00	\$16,218,782.00	\$87,004.00	\$110,604.00	\$0.00	\$2,495,286.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	86	\$10,650,700.00	0.48%
2 Residential	3,383	\$1,910,498,400.00	86.37%
3A/3B Farm			0.00%
4A Commercial	132	\$208,758,300.00	9.44%
4B Industrial	19	\$45,166,000.00	2.04%
4C Apartments	2	\$36,907,800.00	1.67%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,622	\$2,211,981,200.00	100.00%

Average Ratio (%), Assessed to True Value	94.62%
Equalized Valuation, Taxable Properties	\$2,337,752,272.25

Total # of property tax appeals filed in 2024	County Tax Board	40.00
	State Tax Court	7.00
Number of 2024 County Tax Board decisions appealed to Tax Court		10.00
Number of pending property tax appeals in State Tax Court		10.00

Amount paid out by municipality for tax appeals in 2024	\$15,994.88
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Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$63,832,800.00	39.85%
15B Other Schools	4	\$14,194,800.00	8.86%
15C Public Property	32	\$21,800,500.00	13.61%
15D Church and Charities	8	\$12,824,500.00	8.01%
15E Cemeteries & Graveyards	1	\$225,500.00	0.14%
15F Other Exempt	24	\$47,323,700.00	29.54%
Total	73	\$160,201,800.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 7.24%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	16,143.00	\$14,500.00	\$0.00	\$0.00	\$0.00	\$1,643.00
Supervisory Staff (Department Heads & Managers)	6.00	2.00	1,193,698.00	\$878,528.00	\$0.00	\$109,143.00	\$106,490.00	\$99,537.00
Police Officers (Including Superior Officers)	22.00	0.00	4,386,483.00	\$2,560,351.00	\$240,000.00	\$899,124.00	\$396,920.00	\$290,088.00
Fire Fighters (Including Superior Officers)	0.00	13.00	9,899.00	\$8,892.00	\$0.00	\$0.00	\$0.00	\$1,007.00
All Other Union Employees not listed above	15.00	0.00	1,734,983.00	\$1,042,542.00	\$173,000.00	\$130,256.00	\$271,065.00	\$118,120.00
All Other Non-Union Employees not listed above	11.00	49.00	1,374,280.00	\$954,117.00	\$0.00	\$118,447.00	\$193,615.00	\$108,101.00
Totals	54.00	71.00	8,715,486.00	\$5,458,930.00	\$413,000.00	\$1,256,970.00	\$968,090.00	\$618,496.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	16.00	\$16,991.00	\$271,856.00	21.00	\$17,470.00	\$366,870.00
Parent & Child	4.00	\$31,782.00	\$127,128.00	2.00	\$27,576.00	\$55,152.00
Employee & Spouse (or Partner)	5.00	\$33,806.00	\$169,030.00	6.00	\$29,969.00	\$179,814.00
Family	19.00	\$46,931.00	\$891,689.00	13.00	\$42,700.00	\$555,100.00
Employee Cost Sharing Contribution (enter as negative -)			(\$371,539.32)			(\$302,273.00)
Subtotal	44.00		\$1,088,163.68	42.00		\$854,663.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	44.00		\$1,088,163.68	42.00		\$854,663.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Union													
- PBA	1,685.00	\$482,410.00	40.00	\$22,354.00	-	\$0.00	-	\$0.00	-	\$0.00	X		
- Public Works Association	65.00	\$26,890.91	167.00	\$51,643.00	-	\$0.00	-	\$0.00	-	\$0.00	X		
Non-Union													
- Administration/Clerk	-	\$0.00	35.00	\$1,395.00	-	\$0.00	-	\$0.00	-	\$0.00		X	X
- Assessor	-	\$0.00	6.00	\$791.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Planning/Zoning	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Court	-	\$0.00	6.50	\$2,043.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Building	-	\$0.00	38.00	\$13,227.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Tax/Finance	-	\$0.00	45.00	\$20,630.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Dispatchers	-	\$0.00	3.00	\$712.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Crossing Guards	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- DPW/Water	-	\$0.00	24.00	\$13,370.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
- Police	65.00		1.00	\$776.00	-	\$0.00	-	\$0.00	-	\$0.00		X	
TOTALS (THIS PAGE ONLY)	1,815.00	\$509,300.91	365.50	\$126,941.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	1,815.00	\$509,300.91	365.50	\$126,941.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2024:		\$203,356.86				Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:							
Total Funds Appropriated in 2025:		\$0.00				Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:							

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year				2026		2027		All Additional Future	
Debt				Budget				Budget		Budget		Years' Budgets	
Local School Debt	\$28,585,000.00	\$28,585,000.00	\$0.00	Utility Fund - Principal	\$174,500.00	\$159,000.00	\$105,000.00	\$312,000.00					
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$13,107.00	\$11,315.00	\$8,340.00	\$12,420.00					
				Bond Anticipation Notes - Principal	\$125,200.00								
				Bond Anticipation Notes - Interest	\$318,240.00								
Water	\$9,239,769.00	\$9,239,769.00	\$0.00	Bonds - Principal	\$1,145,000.00	\$1,143,000.00	\$650,000.00	\$1,828,000.00					
				Bonds - Interest	\$88,635.00	\$70,885.00	\$49,560.00	\$72,180.00					
				Loans & Other Debt - Principal	\$74,974.00	\$75,197.00	\$75,435.00	\$235,332.00					
				Loans & Other Debt - Interest	\$12,804.00	\$10,832.00	\$8,843.00	\$13,715.00					
				Total	\$1,952,460.00	\$1,470,229.00	\$897,178.00	\$2,473,647.00					
				Total Principal	\$1,519,674.00	\$1,377,197.00	\$830,435.00	\$2,375,332.00					
				Total Interest	\$432,786.00	\$93,032.00	\$66,743.00	\$98,315.00					
				% of Total Current Year Budget	10.32%								
				Description		Debt Not Listed Above							
				Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00					
				Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00					
				Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00					
				Total Other	\$0.00	\$0.00	\$0.00	\$0.00					
				Bond Rating		Moody's	Standard & Poors	Fitch					
				Rating		Aa2	-	-					
				Year of Last Rating		2020	-	-					
				Mark "X" if Municipality has no bond rating									
</													

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
